

Capital Advisors Growth Fund  
Schedule of Investments  
at September 30, 2022 (Unaudited)

Shares	Value
<b>COMMON STOCKS - 88.04%</b>	
<b>Asset Management - 2.47%</b>	
3,725 BlackRock, Inc.	\$ 2,049,793
<b>Auto Manufacturers - 2.03%</b>	
52,550 General Motors Co.	1,686,330
<b>Banks - Global - 3.23%</b>	
25,654 JPMorgan Chase & Co.	2,680,843
<b>Biotechnology - 1.26%</b>	
6,520 Beam Therapeutics, Inc.*	310,613
13,195 Intellia Therapeutics, Inc.*	738,392
	1,049,005
<b>Business Services - 1.71%</b>	
8,000 Visa, Inc. - Class A	1,421,200
<b>Business Software &amp; Services - 5.93%</b>	
21,150 Microsoft Corp.	4,925,835
<b>Catalog &amp; Mail Order Houses - 3.88%</b>	
28,500 Amazon.com, Inc.*	3,220,500
<b>Copper - 1.82%</b>	
55,160 Freeport-McMoRan, Inc.	1,507,523
<b>Diagnostics &amp; Research - 7.43%</b>	
12,820 Danaher Corp.	3,311,278
5,640 Thermo Fisher Scientific, Inc.	2,860,552
	6,171,830
<b>Discount Stores - 3.04%</b>	
10,515 Dollar General Corp.	2,522,128
<b>Grocery Stores - 2.83%</b>	
53,825 Kroger Co.	2,354,844
<b>Health Care Plans - 3.90%</b>	
6,415 UnitedHealth Group, Inc.	3,239,832
<b>Information Technology Services - 4.54%</b>	
14,640 Accenture Plc - Class A#	3,766,872
<b>Insurance - Diversified - 3.09%</b>	
9,600 Berkshire Hathaway, Inc. - Class B*	2,563,392
<b>Internet Content and Information - 0.52%</b>	
8,650 DoorDash, Inc. - Class A*	427,742
<b>Internet Information Providers - 5.51%</b>	
8,200 Alphabet, Inc. - Class A*	784,330
39,400 Alphabet, Inc. - Class C*+	3,788,310
	4,572,640
<b>Medical Devices - 1.44%</b>	
5,885 Stryker Corp.	1,191,948
<b>Medical Instruments and Supplies - 1.37%</b>	
6,083 Intuitive Surgical, Inc.*	1,140,198
<b>Oil and Gas Equipment and Services - 2.20%</b>	
39,425 Halliburton Co.	970,643
23,865 Schlumberger N.V.#	856,753
	1,827,396

	<b>Oil and Gas Exploration and Production - 3.44%</b>	
13,205	Pioneer Natural Resources Co.	<u>2,859,279</u>
	<b>Personal Computers - 5.33%</b>	
32,040	Apple, Inc.	<u>4,427,928</u>
	<b>Personal Products - 2.75%</b>	
18,055	Procter & Gamble Co.	<u>2,279,444</u>
	<b>Processed &amp; Packaged Goods - 3.12%</b>	
15,889	PepsiCo, Inc.	<u>2,594,038</u>
	<b>Real Estate Development - 2.30%</b>	
46,765	Brookfield Asset Management, Inc. - Class A#	<u>1,912,221</u>
	<b>Scientific Research &amp; Development Services - 0.76%</b>	
9,610	CRISPR Therapeutics AG#*	<u>628,013</u>
	<b>Semiconductor Equipment &amp; Materials - 5.09%</b>	
20,365	Applied Materials, Inc.	1,668,504
6,680	NVIDIA Corp.	810,885
11,830	NXP Semiconductors N.V.#	1,745,043
		<u>4,224,432</u>
	<b>Software - Application - 0.75%</b>	
23,535	Uber Technologies Inc. *	<u>623,677</u>
	<b>Specialty Chemicals - 1.00%</b>	
5,750	Ecolab Inc.	<u>830,415</u>
	<b>Specialty Industrial Machinery - 2.99%</b>	
14,845	Honeywell International, Inc.	<u>2,478,670</u>
	<b>Waste Management - 2.31%</b>	
11,975	Waste Management, Inc.	1,918,515
	Total Common Stocks (Cost \$54,126,546)	<u>73,096,483</u>
	<b>MONEY MARKET FUND - 12.00%</b>	
9,960,374	First American Government Obligations Fund, Class X, 2.78%† (Cost \$9,960,374)	<u>9,960,374</u>
	<b>Total Investments in Securities (Cost \$64,086,920) - 100.04%</b>	<u>83,056,857</u>
	<b>Liabilities in Excess of Other Assets - (0.04)%</b>	<u>(32,337)</u>
	<b>Net Assets - 100.00%</b>	<u><u>\$ 83,024,520</u></u>

\* Non-income producing security.

# U.S. traded security of a foreign issuer.

† Rate shown is the 7-day annualized yield as of September 30, 2022.

+ Non-voting shares.

**Capital Advisors Growth Fund**  
**Summary of Fair Value Disclosure at September 30, 2022 (Unaudited)**

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Common Stocks</b>				
Basic Materials	\$ 2,337,938	\$ -	\$ -	\$ 2,337,938
Communication Services	427,742	-	-	427,742
Consumer Cyclical	1,686,330	-	-	1,686,330
Consumer Defensive	4,876,972	-	-	4,876,972
Consumer Goods	4,873,482	-	-	4,873,482
Energy	4,686,675	-	-	4,686,675
Financial	10,627,449	-	-	10,627,449
Healthcare	13,420,826	-	-	13,420,826
Industrial	4,397,185	-	-	4,397,185
Services	4,889,004	-	-	4,889,004
Technology	20,872,880	-	-	20,872,880
<b>Total Common Stocks</b>	<u>73,096,483</u>	<u>-</u>	<u>-</u>	<u>73,096,483</u>
<b>Money Market Fund</b>	<u>9,960,374</u>	<u>-</u>	<u>-</u>	<u>9,960,374</u>
<b>Total Investments in Securities</b>	<u>\$ 83,056,857</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 83,056,857</u>

Refer to the Fund's schedule of investments for a detailed break-out of securities by industry classification.