

Capital Advisors Growth Fund
Schedule of Investments
at March 31, 2022 (Unaudited)

Shares	Value
COMMON STOCKS - 88.71%	
Asset Management - 2.47%	
3,380 BlackRock, Inc.	<u>\$2,582,895</u>
Auto Manufacturers - 1.88%	
45,000 General Motors Co.*	<u>1,968,300</u>
Banks - Global - 2.86%	
21,939 JPMorgan Chase & Co.	<u>2,990,724</u>
Biotechnology - 0.81%	
6,520 Beam Therapeutics, Inc.*	373,596
6,525 Intellia Therapeutics, Inc.*	<u>474,172</u>
	<u>847,768</u>
Business Services - 1.70%	
8,000 Visa, Inc. - Class A	<u>1,774,160</u>
Business Software & Services - 6.05%	
20,500 Microsoft Corp.	<u>6,320,355</u>
Catalog & Mail Order Houses - 4.44%	
1,425 Amazon.com, Inc.*	<u>4,645,429</u>
Copper - 1.98%	
41,540 Freeport-McMoRan, Inc.	<u>2,066,200</u>
Diagnostics & Research - 6.77%	
11,800 Danaher Corp.	3,461,294
6,130 Thermo Fisher Scientific, Inc.	<u>3,620,685</u>
	<u>7,081,979</u>
Discount Stores - 2.01%	
9,420 Dollar General Corp.	<u>2,097,175</u>

Farm & Heavy Construction Machinery - 1.88%	
22,255 PACCAR, Inc.	<u>1,959,998</u>
Grocery Stores - 2.95%	
53,825 Kroger Co.	<u>3,087,940</u>
Health Care Plans - 3.50%	
7,175 UnitedHealth Group, Inc.	<u>3,659,035</u>
Information Technology Services - 4.32%	
13,400 Accenture Plc - Class A#	<u>4,518,882</u>
Insurance - Diversified - 3.24%	
9,600 Berkshire Hathaway, Inc. - Class B*	<u>3,387,936</u>
Internet Information Providers - 6.35%	
410 Alphabet, Inc. - Class A*	1,140,353
1,970 Alphabet, Inc. - Class C*+	<u>5,502,190</u>
	<u>6,642,543</u>
Medical Devices - 2.07%	
8,095 Stryker Corp.	<u>2,164,198</u>
Medical Instruments & Supplies - 1.51%	
5,223 Intuitive Surgical, Inc.*	<u>1,575,675</u>
Oil & Gas Equipment and Services- 1.12%	
30,925 Halliburton Co.	<u>1,171,130</u>
Oil & Gas Exploration and Production- 4.30%	
18,000 Pioneer Natural Resources Co.	<u>4,500,540</u>
Personal Computers - 5.35%	
32,040 Apple, Inc.	<u>5,594,504</u>
Personal Products - 2.93%	
20,038 Procter & Gamble Co.	<u>3,061,806</u>
Processed & Packaged Goods - 2.82%	
17,639 PepsiCo, Inc.	<u>2,952,416</u>
Real Estate Development - 2.53%	
46,765 Brookfield Asset Management, Inc. - Class A#	<u>2,645,496</u>
Scientific Research & Development Services - 0.39%	
6,425 CRISPR Therapeutics AG#*	<u>403,297</u>

Semiconductor Equipment & Materials - 5.31%

16,190 Applied Materials, Inc.	2,133,
8,080 NVIDIA Corp.	2,204,
6,575 NXP Semiconductors N.V.#	1,216,
	<u>5,555,</u>

Specialty Industrial Machinery - 4.59%

6,415 Generac Holdings, Inc.*	1,906,
14,845 Honeywell International, Inc.	2,888,
	<u>4,795,</u>

Waste Management - 2.58%

17,045 Waste Management, Inc.	2,701,
Total Common Stocks (Cost \$53,362,821)	<u>92,752,</u>

MONEY MARKET FUND - 11.24%

11,750,938 First American Government Obligations Fund, Class X, 0.19%† (Cost \$11,750,938)	11,750,
Total Investments in Securities (Cost \$65,113,759) - 99.95%	104,503,
Other Assets in Excess of Liabilities - 0.05%	57,
Net Assets - 100.00%	<u>\$104,561,</u>

* Non-income producing security.

U.S. traded security of a foreign issuer.

† Rate shown is the 7-day annualized yield as of March 31, 2022.

+ Non-voting shares.

Capital Advisors Growth Fund
Summary of Fair Value Disclosure at March 31, 2022 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Basic Materials	\$ 2,066,200	\$ -	\$ -	\$ 2,066,200
Consumer Cyclical	1,968,300	-	-	1,968,300
Consumer Defensive	5,185,115	-	-	5,185,115
Consumer Goods	6,014,222	-	-	6,014,222
Energy	5,671,670	-	-	5,671,670
Financial	13,381,211	-	-	13,381,211
Healthcare	15,731,951	-	-	15,731,951
Industrial	9,457,093	-	-	9,457,093
Services	6,779,271	-	-	6,779,271
Technology	26,497,895	-	-	26,497,895
Total Common Stocks	<u>92,752,928</u>	<u>-</u>	<u>-</u>	<u>92,752,928</u>
Money Market Fund	<u>11,750,938</u>	<u>-</u>	<u>-</u>	<u>11,750,938</u>
Total Investments in Securities	<u>\$ 104,503,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 104,503,866</u>

Refer to the Fund's schedule of investments for a detailed break-out of securities by industry classification.